ECTS Information Package

Introduction

Professional field: 3.8. Economics

The professional field 3.8 Economics includes the following majors: Finance, Accounting and Control, Marketing and Social Economics. The admission of students for the majors in the professional field is carried out by the terms and conditions set by the Councils of the major units in the Faculty. In the first and second year of study, the students from this professional field study the fundamental disciplines that pertain to the particular majors.

Major “Finance”

Training objective
The program should provide students with thorough theoretical and practical skills in corporate and public finance through a system of fundamental and applied disciplines.

The students' education includes mandatory, elective and optional disciplines. It provides the fundament, upon which the modern management is built, at the same time using the foreign experience in the sphere of bank and finance practices. Skills of prompt and adequate reactions, consistent with the changing environment are formed. Habits of using management technologies are built through software products and good orientation in the rich information base, making use of the Internet environment.

The graduates from this major can work in the financial sector of the national economy with vast opportunities for careers in public and corporate finance, banks, non-bank financial institutions, investment funds, insurance and social security, pension funds, tax and customs administration, state financial control and national audit office, stock and commodity exchange, financial department of companies. The Bachelors in Economic, Major Finance can take the following positions:

- financial manager, financial specialist in budget organizations, loan officer, broker, dealer, tax officer, insurance specialist, specialist in social insurance, customs officer etc.

Requirements for the training of financier-economists:
The economist should possess a high level of social and economic culture. To provide this, the block semester training includes mandatory disciplines, which have been determined by the respective normative documents, as well as elective and optional disciplines, included in the curriculum by a decision of the respective department and the Faculty Council. This helps to balance the acquired knowledge, according to the state requirements, at the same time enabling the respective governing body and the students themselves to freely model the major's curriculum.
The general theoretical disciplines, which provide fundamental knowledge of the socio-political processes in the market economy, constitute a significant part of the curriculum. Beside these, the bachelor economist should have sound knowledge of the general principles and methods of management, viewed through the prism of global macroeconomic processes. They should have sound training in company management as a whole - production, finance, innovations, staff etc.

The economist specialized in finance should have general knowledge in the following spheres:

- higher calculus, general theory of law, micro and macroeconomics, economic theories, European economic cooperation;
- marketing, business planning and control, general theory of management, economic history, accounting, statistics, economics of labor, finance, prices and price policy;
- corporate accounting, banking, corporate finance, investments and investment policy, financial analysis, stock-markets and stock-market operations;
- International finance, bank accounting, budget accounting etc.

**The financier should possess the following basic skills:**

- to develop a financial plan and strategy for company activity growth;
- to have qualities directed towards the strategic corporate finance management and the ability to "take a picture" of the present condition of the external environment and "catch" the leading tendencies in the financial markets development;
- to be able to organize and perform marketing studies using the whole range of methods and technologies for this;
- to make a complete analysis of the company's financial and economic activity using statistical or other research methods;
- To be able to process, systemize, analyze and identify the major trends in the company's activity, in order to facilitate the investment decision process.

Those who have acquired a bachelor degree in Major "Finance" can practice the following professions and take the respective positions in accordance with the National classification of professions and job positions, 2011:

- 1211 Managers of financial activities;
- 1213 Internal audit manager;
- 1346 Head of a branch of a financial and insurance institution;
- 2111 Auditors and accountants;
- 2441 Economists;
- 2422 Specialist in administrative policy (accounting);
- 7040 Head of Bulgarian National Audit Office;
- 7043 Analysis and prognosis manager;
- Head of strategic planning;
- 7045 Head of a branch of the National Social Security Institute;
- 5056 Project manager;
- 3312 Credit specialist;
- 3311 Securities broker;
- 3313 Operations accountant;
- 3314 Applied specialist statistics;
- 3315 Assessor of property and damage;
- 3324 Trade agent;
- 4311 Accountant;
- 3321 Insurance agent;
- 3334 Real estate and property management agents;
- 3341 Office manager;
- 3351 Customs and border inspectors;
- 3352 Civil servants performing tax and financial control;
- 3353 Inspector in state administration on social assistance and social security;
- 3359 Applied specialists in tax administration;
- 4211 Bank tellers;
- 4214 Debt collectors;
- 4312 Employees keeping statistical, financial and insurance documents.

The qualification characteristics of Major "Finance" for Education and Qualification Degree "Bachelor" with professional qualification "Economist" is a basic document which defines and presets the further designing of the curriculum and study course programs. The qualification characteristics is in compliance with the Higher Education Act of the Republic of Bulgaria, with the Regulations for the state requirements for awarding educational and qualification degrees of "Master", "Bachelor" and "Specialist" and with the internal regulations of the South-West University "Neofit Rilski".
## STRUCTURE OF CURRICULUM

**FIELD OF HIGHER EDUCATION:** 3. SOCIAL, ECONOMIC AND LEGAL SCIENCES  
**PROFESSIONAL FIELD:** 3.8. ECONOMICS  
**MAJOR:** FINANCE  
**EDUCATIONAL AND QUALIFICATION DEGREE:** BACHELOR  
**FORM OF EDUCATION:** REGULAR

<table>
<thead>
<tr>
<th>First year</th>
<th>ECTS credits</th>
<th>Second year</th>
<th>ECTS credits</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>First semester</strong></td>
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<td><strong>Second semester</strong></td>
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<td>1. Microeconomics</td>
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<td>3. Fundamentals of law</td>
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<td><strong>Elective courses (Students choose one course from each group)</strong></td>
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<tr>
<td>1. English – part one</td>
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<td>4. Italian - part one</td>
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<td>5. Spanish - part one</td>
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<td>2. German – part two</td>
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<td>6. Culture of writing and speaking</td>
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<td>3. French – part two</td>
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<td>7. International law</td>
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<td>8. Spanish – part two</td>
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<thead>
<tr>
<th>Second year</th>
<th>ECTS credits</th>
<th><strong>Elective courses (Students choose one course from each group)</strong></th>
<th>ECTS credits</th>
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<tr>
<td><strong>First semester</strong></td>
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<td><strong>Elective courses (Students choose one course from each group)</strong></td>
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<tr>
<td>1. Marketing</td>
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<td><strong>Elective courses (Students choose one course from each group)</strong></td>
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<td><strong>Elective courses – Group IV</strong></td>
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<td><strong>Elective courses – Group VI</strong></td>
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<tr>
<td>1. Planning and forecasting</td>
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<td>2. Human resource management</td>
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<td>1. European Economic Cooperation</td>
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<td>2. Comparative Economic Systems</td>
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<td>Third year First semester</td>
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<td>Third year Second semester</td>
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<td>1. Corporate finance</td>
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<td>Group XII</td>
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<td>Group X</td>
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<td>Group XIII</td>
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Elective courses (Students choose one course from each group)

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<thead>
<tr>
<th>Elective courses – Group IX</th>
<th>ECTS credits</th>
<th>Elective courses – Group XI</th>
<th>ECTS credits</th>
<th>Elective courses – Group XII</th>
<th>ECTS credits</th>
<th>Elective courses – Group XIII</th>
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<tr>
<td>1. Economics of Labor</td>
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<td>2. Bank law</td>
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<td>social policy</td>
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Elective courses – Group X

<table>
<thead>
<tr>
<th>Elective courses – Group X</th>
<th>ECTS credits</th>
<th>Elective courses – Group XII</th>
<th>ECTS credits</th>
<th>Elective courses – Group XIII</th>
<th>ECTS credits</th>
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<tbody>
<tr>
<td>1. Financial accounting</td>
<td>6.0</td>
<td>1. Financial analysis</td>
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Total 30

Fourth year First semester

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<th>Fourth year First semester</th>
<th>ECTS credits</th>
<th>Fourth year Second semester</th>
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<tbody>
<tr>
<td>1. International finance</td>
<td>6.0</td>
<td>1. Stock exchange</td>
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<tr>
<td>2. Municipal finance</td>
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<td>2. Financial management</td>
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<td>insurance</td>
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<td>4. Elective course -</td>
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<td>Group XIV</td>
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<td>5. Elective course -</td>
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<tr>
<td>Group - XV</td>
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<tr>
<td>6. Pre-graduation internship internship and defense of an internship report</td>
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<td>State examination or thesis defense</td>
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Elective courses (Students choose one course from each group)

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<tr>
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<tr>
<td>1. Budget accounting</td>
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<td>2. Bank accounting</td>
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Elective courses – Group XV

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<td>1. Taxation control</td>
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<td>2. Currency and customs</td>
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<td>control</td>
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Total 30

TOTAL FOR 4 YEARS: 240 CREDITS
DESCRIPTION OF COURSES
Major: Finance

EDUCATIONAL AND QUALIFICATION DEGREE: BACHELOR

MICROECONOMICS

ECTS credits: 8
Form of assessment: on-going assessment and exam
Semester: 1
Methodological guidance:
Department: Finance and accounting
Faculty of Economics
Annotation:
The course is designed primarily for the analysis of the main aspects of the theory and practice of democratic market economy type. It clarifies the basic methodological formulations and provides an overview of economic laws, valid for the entire line of business (those having universal significance). The aim is to justify the idea that the entire business as a direct or indirect connection with the major issues of supply and demand, "strong" and "weak" pulse of the market on "balance" the efficiency and profitability of implementation of specific planning, reporting mandatory conditions ensuring economic development entities in the long term, etc.
Course contents:
Teaching and assessment:
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

CALCULUS - PART I

ECTS credits: 5
Academic hours per week: 2l + 1s
Form of assessment: on-going assessment and exam
Semester: 1
Methodological guidance:
Department of Finance and accounting
Faculty of Economics
Annotation:
The course of study gives basic knowledge for solving systems of linear equations, boundary - function and derivative function testing, integral and application of definite integrals, and certain types of ordinary differential equations of first and higher order. The basic types of compounds - variations, permutations, combinations are needed to show the quantitative methods of data processing to obtain basic knowledge of probability theory on which the methods of mathematical statistics are based.
Course contents:
Sets and images, Real numbers, combinatory, mathematical induction; Determinants; Linear systems of polynomial equations; Coordinate systems in the plain; Lines in a plain; Endless numeric arrays, functions of a real variable, continuous functions, derivatives and differentials of function; Main theorems of calculus, function testing, indefinite integrals, definite integrals, Geometric applications of definite integrals, approximate calculus of integrals, ordinary differential equations, elements of probability theory.
Teaching and assessment:
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars
in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**FUNDAMENTALS OF LAW**

ECTS credits: 6  
**Form of assessment:** ongoing assessment and final exam  
**Academic hours per week:** 21 + 2s  
**Type of exam:** written  
**Semester:** 1  
**Methodological guidance:**  
Department of Finance and accounting  
Faculty of Economics  
**Annotation:**  
The subject *FUNDAMENTALS OF LAW* is aimed at the mastering of a necessary and compulsory volume of knowledge in the areas of law theory, principles of public and private law, handling the legal terminology, as well as developing personal practical skills and habits in the process of interpretation of statutes and the work with legal acts by the students. The syllabus is consistent with analogical requirements of European and national universities for students in subjects giving legal knowledge as an essential part of their preparation and future practical work.  
**Course contents:**  
**Teaching and assessment:**  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**INFORMATION SYSTEMS AND TECHNOLOGIES**

ECTS credits: 6  
**Form of assessment:** on-going control and exam  
**Hours per week:** 21 + 2s  
**Type of exam:** written  
**Semester:** 1  
**Methodological guidance:**  
Department: Finance and accounting  
Faculty of Economics  
**Annotation:**  
Educational content is oriented at studying the specific characteristics of the most commonly used systems and their typical areas of application in the economy. The curriculum aims to clarify the methodology of working with information systems, some peculiarities in their lifetime and practical applications to solve specific problems. As part of the course are considered concrete examples from real business enterprises and companies and are offered ways to solve problems and cases of processing economic information.  
**Course contents:**  
**Teaching and assessment**  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.
ENGLISH – PART I

ECTS credits: 5  Academic hours per week: 0l + 3s
Form of assessment: on-going testing and exam  Type of exam: written
Semester: 1
Methodological guidance:
Department of Finance and accounting
Faculty of Economics
Annotation:
The course is based on the overall program in English for the degree of Bachelor. It aims at developing the four types of communication skills - speaking, reading, listening and writing. Students become familiar with the language characteristics and gain a good volume of vocabulary. They become able to understand the basic differences between British and American standard. At the same time students develop their knowledge of grammar and skills to interpret and work with related texts. Students’ active participation in seminars and their self-study are subject to constant monitoring.

Course contents:
Introduction into the course and placement test; Shopping habits 1; Shopping habits 2; Leisure activities 1; Leisure activities 2; Nature and environment 1; Nature and environment 2; Transport and travel 1; Transport and travel 2; Somewhere to live 1; Somewhere to live 2; Science and technology 1; Science and technology 2.

Teaching and assessment:
Training of students includes their active participation in seminars, as well as ongoing training, ongoing presentations, written projects, monitoring and control.

GERMAN – PART I

ECTS credits: 5  Academic hours per week: 0l + 3s
Form of assessment: on-going assessment and exam  Type of exam: written
Semester: 1
Methodological guidance:
Department of Finance and accounting
Faculty of Economics
Annotation:
Practical Course in German Language Level I, Part I aims at introducing the basics of the German language - alphabet, numbers, shapes maturity, personal pronouns, verbs and present tense. Building basic knowledge of vocabulary and grammar of the modern German language is the necessary basis for further inputs and learning of language skills for communication in specialized foreign language.

Course contents:
Erstste Kontakte Sich begrüßen; Sich und andere vorstellen; Buchstabieren; Telefonieren: falsch verbunden; Rechnen; Beruf und Herkunft angeben und danach fragen; Zahlen bis 100, Gegenstände im Haus und Haushalt Gegenstände benennen und beschreiben; Preisangaben verstehen und notieren; Richtigstellen; Zahlen bis 1000; Essen und Trinken Essgewohnheiten beschreiben; Im Restaurant bestellen und bezahlen; Komplimente und Reklamation bei Tisch; Lebensmittel einkaufen; Freizeit Zurechtweisen; Um Auskunft bitten; Sich verabreden; Ansichtskarte schreiben; Wohnen Wohnungen beschreiben; Einrichtungs-gegenstände kommentieren; Über Verbote informieren; Postkarte an Freunde schreiben.

Teaching and assessment:
The course begins with an introductory level mastery of basic grammar rules for reading and writing in German. The structure of the simple sentence, asking questions with interrogative and inversion, personal pronominal forms. The training uses the system for practical German "THEMEN NEU AKTUELL 1" in the back is a Bulgarian- German training course gradually passing German. Schematic representation of the simple German sentence and its comparison with the Bulgarian correspondent is applied to avoid the interference of the native language and its analytical forms maturity relations. Each language skill is presented as a component of the exam - written and oral, in the form of asking and answering questions on the topic discussed in the seminars.

FRENCH – PART I

ECTS credits: 5  Academic hours per week: 0l + 3s
Form of assessment: on-going assessment and exam  Type of exam: written
Semester: 1
Methodological guidance:
Department of Finance and accounting
Faculty of Economics

Annotation:
Students begin to study the first level as a tutorial. Teaching French - Part I provides for the acquisition of basic theoretical knowledge of the language and the development of basic language skills - listening, speaking, reading and writing appropriate to the level A1 of the Common European Framework. The course is highly practical expressed in oral and written mastery of a foreign language as a means of communication. We use modern educational systems for studying French for special purposes and multimedia materials. The content covers thematic, lexical, grammatical and socio-cultural component. The topics are current in accordance with the interests of the students and provide a chance for conversation and discussion. They contribute to the acquisition of basic vocabulary and grammar and the development of communication skills.

Course contents:

Teaching and assessment:
The course combines traditional and new methods of teaching a foreign language. During the seminars exercises are especially made to develop dialogues and conversations; short lectures on specific topics, descriptions of pictures, stories, retelling. Habits and writing skills are built through dictations, told and retold in writing. Listening and explanatory reading are of great importance. Pronunciation habits are developed through listening to original recordings and special exercises with typical phonetic difficulties. Students are informed about the organization of training for the specifics of the proposed monitoring and system of assessment at the first seminar session.

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ITALIAN – PART I

ECTS credits: 5
Form of assessment: on-going assessment and exam
Semester: 1

Methodological guidance:
Department of Finance and accounting
Faculty of Economics

Annotation:
The course of Italian language - Part I is designed for students without any knowledge of the Italian language. It presents the basic grammatical unit of the Italian language; the appropriately selected training exercises adequately explain the features of spoken language by stimulating communicative competence and gradually break the barrier of speech. Seminars follow the system Progretto, which contains a textbook, workbook with exercises and audio CD with dialogues and texts for understanding and developing basic communication skills.

Course contents:
Possessive pronouns, Features in coordinating quello, Features in coordinating bello; Use of verbs and volerci metterci; Past imperfect (L'Imperfetto); pluperfect (Il Trapassato Prossimo); Personal pronouns direct object (I Pronomi Personali Oggetto Diretto ) Personal pronouns (I Pronomi Personali; Indirect addition Oggetto Indiretto); Reflexive and reciprocal pronouns (I Pronomi Riflessivi e Reciproc; impersonal expression (La Forma Impersonale del Verbo); imperative (Il Modo Imperativo; conditional (Il Condizionale Semplice e Complesso; conditional tense (Il Condizionale Semplice e Complesso); Future in the past (Il Condizionale compost); Preparation for semester exam.

Teaching and assessment:
Seminars on the subject follow the predefined thematic schedule of basic grammatical principles of the language and building the lexical stock. Resource providing seminars are based on specially selected books for work, the provision of authentic texts and listening texts from audio cassettes and CDs. The course ends with an exam. Priority in training is given to practical and independent work of students. The current control checks written and spoken skills, and students’ work with grammatical Italian text.

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SPANISH - PART I

ECTS credits: 5
Form of assessment: on-going assessment and exam
Semester: 1

Methodological guidance:
Department of Finance and accounting
Faculty of Economics
Annotation:
The course of Spanish Part I is designed for students without any knowledge of Spanish. It presents the basic grammatical unit of the Spanish language; the appropriately selected training exercises adequately explain the features of spoken language by stimulating communicative competence and gradually break the barrier of speech. Seminars follow the system NUEVO VEN 1, which contains a textbook, workbook with exercises and audio CD with dialogues and texts for understanding and developing basic communication skills.

Course contents:
¡Hola! Saludos, identificación personal, deletrear Max. /fe. De los sus. Y aj; presente de and. Presentación de los países de Hispanoamérica; Presentaciones. Tu/Usted; dar las gracias; saludo formal. Adj.pos; demostrativos Numerales 0-9; Ciudades y Comunidades Autónomas de España; Alquilar un piso. Ubicación, descripción, preguntar por la cantidad. Art.determinados:mas numeros; forma negat; Tipos de viviendas. Barrios españoles e hispanoamericanos; Por la ciudad. Contactar con alguien; preguntar por la dirección. Art.indeterminados; hay; Movernse por la ciudad: Madrid; Comer en el restaurante. Pedir comida; preguntar el importe; deseos; Imperativo formal/ informal; gustar; querer; poder; Hábitos alimenticios; Háblame de ti. Describir a una persona; hábitos; la edad; V. reflexivos; adj.pos; Celebración de una boda; De compras. Colores y materiales; el precio; pedir permiso; Sg/pl de los adjetivos; pronombres pers.; Celebración de una boda; De compras. Colores y materiales; el precio; pedir permiso; Sg/pl de los adjetivos; pronombres pers.; Lugares para comprar. Mercados y mercadillos; Invitaciones. Invitar, aceptar, rechazar; citarse; expresar la obligación; Tener que+infinitivo; Estar + gerundio; Fiestas tradicionales en España e Hispanoamérica.

Teaching and assessment:
Seminars on the subject follow the predefined thematic schedule of basic grammatical principles of the language and building the lexical stock. Resource providing seminars are based on specially selected books for work, the provision of authentic texts and listening texts from audio cassettes and CDs. The course ends with an exam. Priority in training is given to practical and independent work of students. The current control checks written and spoken skills, and students’ work with grammatical Spanish text.

CULTURE OF WRITING AND SPEAKING

ECTS credits: 5
Form of assessment: on-going assessment and exam
Semester: 1
Methodological guidance:
Department: Finance and accounting
Faculty of Economics
Annotation:
The course acquaints students with spelling and pronouncing rules currently in force in the modern Bulgarian literary language.

Course contents:

Teaching and assessment:
Training course takes the form of seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved at the set assignments and tests.

MACROECONOMICS

ECTS credits: 8
Form of assessment: on-going control and exam
Semester: 2
Methodological guidance:
Department: Finance and accounting
Faculty of Economics
Annotation:
The course structurally covers both basic common problems of macroeconomic theory and specific problems of measures of macroeconomic activity, aggregate supply and demand, fiscal, monetary and banking policy. The aim of the course is to provide students with in-depth knowledge about the essential characteristics of the existing economic systems, the basic principles of economic thinking, motivation in the actions of market participants. Emphasis is on the views of evolving models of market economy, systems, structures and agents of market relations, trends and dynamics of the defining macroeconomic indicators. The main tasks that need to be addressed in the implementation of the curriculum are: 1) Acquiring relevant knowledge on the functioning of the market economy in national and international scale, achieving macroeconomic balance, production, investment and employment. 2) Understanding the fiscal and monetary policy functions of money and banking system, the nature and structure of the balance of payments. Getting to know the specifics, problems and approaches of financial management. 3) Learning the basic rules for finance and investment operation of international trade and foreign exchange market and building skills for independent application of theoretical material in practice.

Course contents:

Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

CALCULUS – PART II

| ECTS credits: | 5 | Academic hours per week: 2l + 1s |
| Form of assessment: | on-going assessment and exam | Exam type: written |
| Semester: | 1 |
| Methodological guidance: | Department of Finance and accounting |
| Faculty of Economics |
| Annotation: | The course of study gives basic knowledge for solving systems of linear equations, boundary - function and derivative function testing, integral and application of definite integrals, and certain types of ordinary differential equations of first and higher order. The basic types of compounds - variations, permutations, combinations are needed to show the quantitative methods of data processing to obtain basic knowledge of probability theory on which methods of mathematical statistics are based. |
| Course contents: | Sets and images, Real numbers, combinatory, mathematical induction; Determinants; Linear systems of polynomial equations; Coordinate systems in the plane; Lines in a plane; Endless numeric arrays, functions of a |
real variable, continuous functions, derivatives and differentials of function; Main theorems of calculus, function testing, indefinite integrals, definite integrals, Geometric applications of definite integrals; approximate calculus of integrals, ordinary differential equations, elements of probability theory.

**Training and assessment:**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**ECONOMIC THEORIES**

ECTS credits: 6  
Course hours per week: 2l + 2s  
Form of assessment: on-going assessment and exam  
Exam type: written  
Semester: 1

Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics

**Annotation:**  
The course has been worked out according to the state requirements for preparing students at economic subjects. The course allowed sufficient information to be received, regarding the reasons, which have caused the appearance, development and the withering away of different economic ideas, for their essence. The main tasks to be done by training this subject are as follows: Enlarging the knowledge of economics. Getting acquainted to the knowledge of economics, having played a leading role in the theory of economics in different periods of the human history. Getting acquainted to the methodological bases of the contemporary theory of economics.

**Course contents:**  
Economic ideas in till capitalist formations; Mercantilism; Physiocratic school; Bourgeois classical, political economy; Simon de Sismondi; Jean-Baptiste Say; Thomas Robert Malthus; Historical school; Utopic socialism; Marx’s political economy; Subjective school; Institutionalism; John Keynes; Neoliberalism; Econometrics; Theoreticians of the economic dynamics; Monetarism.

**Teaching and assessment**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**ECONOMIC HISTORY**

ECTS credits: 6  
Course hours per week: 2l + 2s  
Form of assessment: on-going assessment and exam  
Exam type: written  
Semester: 2

Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics

**Annotation:**  
The course in Economic History is part of general economic background of students in economics. Special attention is paid to the peculiarities of the economic development of the Mediterranean civilizations and economic systems in Europe from Antiquity and the Middle Ages to the formation and development of modern market economy. Against this background, in comparison, is considered the economic development of the ancient empires of the East, with their fiscal centralism and the dominant role of the imperial bureaucracy, ignoring economic individualism and competitive business.

**Course contents:**  
Subject and periods of the Economic History; Economic systems in the Antiquity; The Greco-Roman economy in the Antiquity; The economic systems in the Middle ages; The general transformation in Western Europe-character and parameters; The industrial revolution and the industrialization of West Europe and North America; Industrialization of Eastern Europe, the Russian empire and Japan; Establishing modern market relations in Bulgarian territories during the Revival; Bulgarian Economy from the Liberation until the beginning of the Wars (1878-1912); Concentration of production and capitals at the end of XIX and the first decades of the XX century; Reasons for Concentration; Establishing monopolies; World Economy after the First World War; Bulgarian Economy after the First World War; The Totalitarian economic systems between the two World War-
comparative characterization; World Economy after the Second World War- general characterization; Bulgarian Economy after the Second World War. Imposing the totalitarian model.

Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

BUSINESS COMMUNICATIONS

ECTS credits: 6
Form of assessment: on-going control and exam
Semester: 2
Methodological guidance:
Department: Finance and accounting
Faculty of Economics
Annotation:
The course aims to provide the students with basic knowledge of the information environment of the company and communication flows within and beyond. The didactic approach that is examining the issue in its general theoretical, methodological and practical aspects. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between the general theoretical and applied material be given explicit priority to the practical side of the topics. The rich text material, case studies and practical tasks reinforce theoretical knowledge and seek their actual application in practice.

Contents of the course:
Concept of business information and its importance for the operation and management of business organization; Information components of communication flows and channel aspects of the relationship between economic organization and economic environment. Criteria for the complexity and completeness of information and communication flows. Trends in organization communication processes. Businesses and their communication policies. Communication Strategies - Economic essence and basic elements. Practical aspects of business communication - communication marketing mix. Advertising and public relations as the core of the communication policy. Document the company's environmental business environment. Internal company information and communication flows.

Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.
Training of students includes their active participation in seminars, as well as ongoing training, ongoing presentations, written projects, monitoring and control. The final grade consists of 30% of the midterm exam and 70% of the final exam.

GERMAN – PART II

ECTS credits: 5  
Form of assessment: on-going assessment and exam  
Academic hours per week: 0l + 3s  
Type of exam: written

Semester: 2

Methodological guidance:
Department of Finance and accounting
Faculty of Economics

Annotation:
The practical Course in German Part II aims at consolidating the knowledge acquired in Level I, introducing new knowledge and skills in German verb-forms of past and Perfect tense forms. Building basic knowledge of vocabulary and grammar of the modern German language continues in this course with the emphasis on more complex expressions and phrases needed for further inputs and learning of foreign languages skills for communication in specialized foreign language.

Course contents:
Wohnen Wohnungen beschreiben; Einrichtungsgegenstände kommentieren; Über Verbote informieren; Postkarte an Freunde schreiben; Krankheit. Beschwerden beschreiben; Ratschläge geben und weitergeben; Jemanden zu etwas drängen; Ein Ansinnen zurückweisen; Erzählen, wie etwas passiert ist; Sich vergewissern; Alltag Über Ereignisse und Tätigkeiten Auskunft geben; Etwas weitererzählen; Sich vergewissern; Ein Ansinnen zurückweisen; Arbeitsaufträge geben; Erzählen, was passiert ist; Orientierung in der Stadt Orte angeben; Den Weg beschreiben; Vorteile und Nachteile nennen; Kaufen und schenken Wünsche äußern; Geschenk-vorschläge machen, verwerfen und gutheißen; Einladung schreiben; Kaufwünsche äußern.

Teaching and assessment:
The course begins with a review of basic grammar rules - case forms, personal pronouns, conjugation of strong and weak verbs. The structure of the simple sentence expanded with the designated time, place, and manner. Students study the pronominal forms, supplementing forms, possessive and interrogative pronouns. The training follows the system for practical German THEMEN NEU AKTUELL 6-10 and it is conducted entirely in German. Work with texts for independent work continues and some of these texts are available for retelling and discussion. Another task is writing your own texts on everyday topics designed to strengthen the students’ ability to communicate in German. Right pronunciation is achieved by memorizing more complex sayings, proverbs and tongue twisters. The final grade is formed on the basis of current control of spoken and written skills, grammar and vocabulary test.

FRENCH – PART II

ECTS credits: 5  
Form of assessment: on-going assessment and exam  
Academic hours per week: 0l + 3s  
Type of exam: written

Semester: 2

Methodological guidance:
Department of Finance and accounting
Faculty of Economics

Annotation:
Teaching French - Part II provides for the development of basic language skills - listening, speaking, reading and writing, corresponding to level A2 of the Common European Framework. The course aims to enhance linguistic and communicative competence in French, and to lay the foundations of a specialized training. With a view to the future work of students in economics and business, the emphasis in education is on the completion of language skills and habits, as well as the use of professional terminology and social etiquette. We use modern educational systems for studying French for special purposes and multimedia materials. The content covers thematic, lexical, grammatical and socio-cultural component. The topics are current in accordance with the interests of the students and provide a chance for conversation and discussion. They contribute to the acquisition of basic vocabulary and grammar and to development of skills for intercultural communication in business.

Course contents:
Teaching and assessment:
The course combines traditional and newer approaches to foreign language teaching. Seminars include situational - thematic talks and talks guided by the teacher but performed entirely by students. The training also includes assignments to work independently on topics included in the program. During the seminars the use of comments and explanations in students’ native language is minimized. That and listening to the original recordings creates an atmosphere similar to that of natural French environment. Thus students develop the skills to understand the perceived auditory speech.

ITALIAN – PART II

ECTS credits: 5
Form of assessment: on-going assessment and exam
Semester: 2
Methodological guidance:
Department of Finance and accounting
Faculty of Economics
Annotation:
The course in Italian language Part II is still a practical course in Italian. The course follows the system "Progretto". It focuses on students’ use of basic communication skills to understand a little more than the elementary level and to make a long and meaningful speech / oral and written / in accordance with the rules of the Italian language. At the end of the course students should have an active set of words and phrases that underpin lexical “skeleton” of the language course at this level; they should be able to read, listen and understand texts in Italian, most of which in a dialogue form, to express ideas in that language, so that they can be understood, to set up simple written texts with different purposes.

Course contents:
Introductory lesson. Present tense verbs in the correct indicative. Irregular verbs stare, dare and verbs ending in -durre; non prepositions (simple prepositions), irregular Verbs andare and venire; verbs of movement and expression of the direction of movement with the simple prepositions, some irregular verbs, prepositions members; numerator names, definite and indefinite article - definition of article and rules of use noun – gender and number; Types of adjectives - in sequence with the noun; Current time regular and irregular verbs in the indicative concept modal ; Prepositions Past tense - formation and use; Correct and incorrect past participle, simple and complex future - forms, usage and stylistic features.

Teaching and assessment:
Seminars on the course in Italian language Part II are run according to predefined thematic schedule of basic grammatical principles of the language and building the lexical stock of another 1,000 new words. Resource providing seminars is based on specially selected books for work, the provision of authentic texts and listening texts from audio cassettes and CDs. Students are informed about the organization of training for the specifics of the proposed monitoring and system of assessment during the first lecture and seminar session.

SPANISH – PART II

ECTS credits: 5
Form of assessment: on-going assessment and exam
Semester: 2
Methodological guidance:
Department of Finance and accounting
Faculty of Economics
Annotation:
The course in Spanish, Part II continues the practical course in Spanish from the first semester. The course follows two school systems: NUEVO VEN 1. It focuses on students’ use of basic communication skills to understand a little higher than the elementary level and to make a long and meaningful speech / oral and written / in accordance with the rules of the Spanish language. At the end of the course students should have an active set of words and phrases that underpin lexical "skeleton" of the language course at this level, they should be able to read, listen and understand the Spanish language, most of which in a dialogue form, to express ideas in that language, so that they can be understood, to set up simple written texts with different purposes. Another major objective is the same as that in the first part – the introduction of significant sections of the grammar to prepare students for free communication in the field of economy, tourism and banking.

Course contents:
Preparar una excursión. Expresar intenciones, alternativas; Marcadores de tiempo: Ir a + infinitivo; Lugares y monumentos de interés: Andalucía; Qué has hecho? Hablar de hechos pasa-dos;dar excusas; Preterito perfecto;
peterito indefinido; Pintura esp. e hispanoamericana. Cuéntale qué pasó. Describir estados de ani-mos y objetos; Preposiciones en, a, desde, hasta, entre; pron. negativos nadie/nada; Música hispanoamericana. Viajar en avión. Hacer proyectos y predecir; hablar por teléfono; Comparacion. Futuro imperfecto; El tiempo en Hispanoamérica. Antes y ahora. Describir en pasado; expresar la frecuencia; El v. “quedar”. Preterito imperfecto; Una visita a ciudad de México. Instrucciones. Expresar obligación, posi-bilidad, negación, indife-rencia; Pron. pers. CI. Las condiciones. Hay qye + infinitivo. La lengua española en el mundo. Acontecimientos del pasado. Expresar acciones interrumpidas por otra; Pr. indefinido; Estructuras comparativas; Acontecimientos históricos en España desde 1975.

Teaching and assessment:
Seminars are run according to a predefined thematic schedule of basic grammatical principles of the language and building the lexical stock of another 1,000 new words. Resource providing seminars is based on specially selected books for work, the provision of authentic texts and listening texts from audio cassettes and CDs. The final exam is written and oral, in the form of asking and answering questions related to the theme of the seminars.

MARKETING

ECTS credits: 8
Form of assessment: on-going control and exam
Semester: 3
Methodological guidance:
Department: Finance and accounting
Faculty of Economics
Annotation:
The course aims to meet the needs of students’ knowledge of methods of economic management in a market economy. In the training process will be obtained sufficient information about methods and approaches on how to properly solve the problems of production and realization of production companies, how to quickly adapt to the needs and market changes, why is differentiated from potential users and others. The course is consistent with the current workload; it allows learning the nature, role, facilities of marketing.

Course contents:
Occurrence, role and concepts of marketing; Marketing environment; Methodological and information provision and use of market research; Marketing programs; Research on markets and consumer needs; Marketing Strategies; Market segmentation and product positioning; Marketing services; Goods such as marketing tool; Distribution as a marketing tool; Prices as marketing tool; Penetration of goods as marketing tool; Planning and control of marketing activities.

Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

FUNDAMENTALS OF MANAGEMENT

ECTS credits: 6
Form of assessment: on-going control and exam
Semester: 3
Methodological guidance:
Department: Finance and accounting
Faculty of Economics
Annotation:
The emphasis is upon the theory combined with its practice applied character and the difference between the experience of the world leading companies and this country governing practice. The program corresponds most directly with more specific management sciences like Personal Management, Industrial Management, Innovative Management, etc. and the programs like Marketing, Microeconomics, and Macroeconomics.

Course contents:

**Teaching and assessment**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

### STATISTICS

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<thead>
<tr>
<th>ECTS credits: 6</th>
<th>Weekly hours: 21 + 2s</th>
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<tr>
<td>Forms of knowledge assessment: ongoing control and final exam</td>
<td>Type of examination: written</td>
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<td>Semester: 3</td>
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<td>Methodical division:</td>
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<td>Department: Finance and accounting</td>
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<td>Faculty of Economics</td>
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**Annotation:**
In seminars a complex example is displayed. It covers different thematic units decomposed into tasks and subtasks. Special attention is paid to how to obtain statistical characteristics using a PC and PPSP and focus on the interpretation of these features. The course explains the statistical study as an informational process and its responsible role for provision of information for management.

**Course content:**
Statistics - scientific knowledge and practice; Statistical study; basic terminology and symbolism of the statistical approach, statistical monitoring, statistical group and statistical tables and statistical series, statistical graphics, statistical analysis, statistical values, averages, statistical dispersion, Empirical statistical distributions; theoretical distributions, statistical inference, representative /sample/ study; Statistical study of relationships, Statistical study of development indexes.

**Technology for training and assessment:**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

### PLANNING AND FORECASTING

<table>
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<th>ECTS credits: 5</th>
<th>Hours per week: 21 + 1s</th>
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<td>Semester: 3</td>
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<td>Department: Finance and accounting</td>
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<td>Faculty of Economics</td>
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**Annotation:**
Students will learn about the fundamentals of planning and forecast process - modern theories, practical approaches and tools for preparation of various promising developments. In the process of training they will get enough information about the conceptual apparatus modern methodological tools of planning and forecasting of macroeconomic and company level. Special attention is paid to the relation "forecast plan" and the specific characteristics of the forecast, program, project and planning activities, and the use of the entire spectrum of methods and procedures. Each theme focuses on problems and prospects in the macroeconomic and corporate development of Bulgaria in the modern context.

**Contents of the course:**

**Teaching and assessment**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars
in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**HUMAN RESOURCE MANAGEMENT**

ECTS credits: 5  
Weekly classes: 2l + 1s  
**Forms of knowledge assessment:** ongoing control and final exam  
Type of examination: written  
Semester: 3  
**Methodical division:**  
Department: Finance and accounting  
Faculty of Economics  
**Annotation:**  
Students will become familiar with current thinking, practical approaches and tools for human resources management. During the training they will receive sufficient information about the assumptions that underlie the theory of human capital and the mechanisms for the full utilization of human resources. Will differentiate into specific methodology and technology for application to various systems, programs and tools. Special attention will be given to motivation and mobility. You will learn about the importance of context and the management team in developing and implementing systems for managing human resources. The course is consistent with the current workload and allows to learn the nature, role, tools and management capabilities of this extraordinary resource on any system. The aim of the course is to equip students with knowledge and skills in teaching and to raise their clear vision and belief that human resource management is a modern concept and offers a system of tools to achieve the company's goals for economic prosperity of each system modern world.  
**Course content:**  
**Technology for training and assessment:**  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**EUROPEAN ECONOMIC COOPERATION**

ECTS credits: 5  
Academic hours per week: 2l + 1s  
**Form of assessment:** on-going assessment and exam  
Type of exam: written  
Semester: 3  
**Methodological guidance:**  
Department of Finance and accounting  
Faculty of Economics  
**Annotation:**  
The course aims to familiarize students with the prerequisites, the beginning and development of European integration leading to the establishment of the European Union. The course discusses topics, such as the basic principles of the European Economic Community and the European Union, the stages of integration, the main institutions of the EEC and the EU, the main policies and structures of the European Community.  
**Course contents:**  
Prerequisites and conditions for European integration first steps of European economic cooperation; Milestones of European Integration, Member States of the EU - the time of entry, problems and successes; Institutions and bodies of the European Union, methods of decision-making in the EU, Economic and Monetary Union - the construction, principles, development, major EU policies, structural and regional policy of the EU as a global player in the world economy; Concepts for the future of the EU.  
**Teaching and assessment:**  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.
COMPARATIVE ECONOMIC SYSTEMS

ECTS credits: 5  
Form of assessment: on-going assessment and exam  
Academic hours per week: 2l + 1s  
Type of exam: written  
Semester: 3

Methodological guidance:  
Department of Finance and accounting  
Faculty of Economics

Annotation:  
The course was developed in line with the overall objectives of training in the professional field "Economics" in order to satisfy the needs of the students of knowledge about the different types of economic systems operating in conditions of globalization and market integration. The training process provides information for the motivational, financial and institutional mechanisms governing the production potential and the international competitiveness of the main types of economies, their main characteristics and evolution in the world economy. Subject of study are the economies of liberal and conservative type, as well as the centralized command economy. The course is consistent with the current workload, allowing to learn the nature, role, resources and capabilities of comparative economic systems.  

Course contents:  

Teaching and assessment  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

ACCOUNTING

ECTS credits: 9  
Form of assessment: on-going control and exam  
Hours per week: 3l + 3s  
Type of exam: written  
Semester: 4

Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics

Annotation:  
Reviewed are the scientific and theoretical bases of accounting: nature, modes, means and organization of accounting as an information and control system. Clarified is the legal framework of accounting: Accountancy Act, IAS, NAS, chart of accounts. The aim is to provide scientific and practical training of students in this important area of scientific knowledge.  

Course contents:  

Teaching and assessment  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

PUBLIC FINANCE

ECTS credits: 8  
Hours per week: 3l + 2s
Form of assessment: on-going control and exam  
Type of exam: written

Semester: 4

Methodological guidance:
Department: Finance and accounting
Faculty of Economics

Annotation:
The Discipline "Finance" aims to provide the basic knowledge in the field of public finance. The course material reflects the classic and modern theoretical views in this area. Special attention is paid to the general government budget cycle and specificity of local finance. A detailed review is made of the main types of taxes applied in Bulgaria, quasi- tax and non-tax revenues, ways of taxation and techniques for collecting taxes. Government spending are presented in the budget classification. Special emphasis is placed on the problems of the budget deficit, the opportunities for its financing and debt management. Discussed are some basic regulations relating to the control of the collection and use of public funds. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between theoretical and applied material giving priority to the practical side of the topics. Developed are rich text material, case studies and practical tasks, which allow students to consolidate their theoretical knowledge and seek its application in practice.

Course contents:

Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

INTERNATIONAL LAW

ECTS credits: 5
Form of assessment: on-going control and exam  
Type of exam: written

Semester: 4

Methodological guidance:
Department: Finance and accounting
Faculty of Economics

Annotation:
The subject International law deals with the legal principles and statutes in the relations between countries and other subjects of the International law /International organizations, state-like structures and nations in the process of the state-building/. The core of the subject lies in the following questions: the correlation between international and national law; the legal continuity at the processes of dissolution and creation of countries; the shapes and forms of international amenability; main human rights and freedoms; citizenship, legal status of foreigners, etc.; state territory and frontiers; legal regime of international rivers, territorial sea, continental shelf and open seas; air and space law. Especially taken into consideration are: international treaties (definition, structure, name, forms, contraction and termination).

Contents of the course
The course of lectures includes the following thematic modules: concept and characteristics - subject, function, relation to other legal sectors and system. Sources - international and domestic sources. Constitution. Code. EU acts. Legislation relations ( substantive and procedural with an international element), methods and types of norms. Status of subjects of material relationship with an international element - individuals, legal entities, international organizations and the state. Mode of transactions, representation and limitation. Regulation of property relations - mode of foreign countries, foreign legal entities and foreigners in the Republic of Bulgaria and the Bulgarian state, legal entities and Bulgarian citizens abroad. Legal framework of contractual relations with an international element - contractual and non-contractual, applicable law. Legal regime of trade relations with international element - vehicles, investments, protection of intellectual property, securities and bankruptcy. Recognition and enforcement of acts of foreign bodies and arbitration awards.

Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars
in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

COMMERCIAL LAW

ECTS credits: 5  Academic hours per week: 21 + 1s
Form of assessment: on-going assessment and exam Type of exam: written
Semester: 4
Methodological guidance:
Department of Finance and accounting Faculty of Economics
Annotation:
The course aims to provide knowledge for streamlining the legal rules governing the diversity and complexity of social relations in national and international trade turnover with a view to resolving the fundamental issues relating to the application of the law: 1. Qualifying legal situations by understanding and interpretation of commercial and legal norms. 2. Evaluation of the effectiveness of the legislation by judgment justice alternative solutions and resolve contradictions between legal norms. 3. Summary and analysis of the case by integrating the results of enforcement in economic and social systems and new areas of law application.

Course contents:

Teaching and assessment:
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

METHODOLOGY OF ECONOMIC RESEARCH

ECTS credits: 5  Academic hours per week: 21 + 1s
Form of assessment: on-going assessment and exam Type of exam: written
Semester: 4
Methodological guidance:
Department of Finance and accounting Faculty of Economics
Annotation:
The learning content of the course in Methodology of Economic Research has been developed in accordance with the requirements for a system of knowledge management and analysis of economic processes. The aim of the course is to provide students with in-depth knowledge as to the nature, principles and categories of economic analysis and the possibilities of practical implementation of the economic analysis. Key tasks that need to be addressed in the implementation of the curriculum are: 1. Understanding the content, subject essence, methods and directions of economic analysis. 2. Acquisition of knowledge and skills to determine the quantitative parameters of economic processes and phenomena and on this basis to conduct economic analysis. 3. Understanding the fundamental problems associated with economic analysis of investment, production, trade and financial activities of organizations.

Course contents:

**Teaching and assessment:**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**REGIONAL ECONOMICS**

ECTS credits: 5  
Form of assessment: on-going control and exam  
Semester: 4  
Methodological guidance: Department: Finance and accounting  
Faculty of Economics  
Annotation: The lectures in this course in structural terms include: the theoretical foundations of regional economy, regional analysis and regional synthesis, regional policy. The aim of the course is to provide students with in-depth knowledge of the common problems of the regional economy - general assumptions, principles and laws, taking into account the achievements of modern theory and practice requirements.  
Teaching and assessment Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**WORLD ECONOMICS**

ECTS credits: 3  
Form of assessment: on-going control and exam  
Semester: 4  
Methodological guidance: Department: Finance and accounting  
Faculty of Economics  
Annotation: The course aims to give students detailed knowledge about economic processes and phenomena on a global scale and to create awareness of the place and role of the Bulgarian economy and the economy of the member states of the EU and the wider world. The world economy is regarded as a global and complex system - a collection of economies included therein countries with different levels of economic and socio-cultural development, but which are increasingly associated with numerous forms of international economic and investment cooperation based on international division of labor.  
economy. Essence and forms of international infuse capital - direct and indirect foreign investment. Global labor market - issues of the economic migration of labor in the EU. International cooperation - international economic organizations. Globalization and anti-globalists

**Teaching and assessment**

Training course takes the form of lectures. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved by the set assignments and tests.

### INTELLECTUAL PROPERTY

<table>
<thead>
<tr>
<th>ECTS credits: 3</th>
<th>Academic hours per week: 21 + 0s</th>
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<tbody>
<tr>
<td>Form of assessment: on-going assessment and exam</td>
<td>Type of exam: written</td>
</tr>
<tr>
<td>Semester: 4</td>
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</tbody>
</table>

**Methodological guidance:**

Department of Finance and accounting
Faculty of Economics

**Annotation:**

The lecture course presents in a systematic form the knowledge of intellectual property. Reviewed are various aspects of intellectual property, as well as details of administrative management modes and documentation systems. Special attention is paid to the socio-economic aspects of intellectual property, copyright and related rights. The aim of the course is to provide students with systematic knowledge and develop skills in this crucial area of modern economic and social activities in particular.

**Course contents:**


**Teaching and assessment:**

Training course takes the form of lectures. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved by the set assignments and tests.

### CORPORATE FINANCE

<table>
<thead>
<tr>
<th>ECTS credits: 8</th>
<th>Hours per week: 31 + 2s</th>
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<tbody>
<tr>
<td>Form of assessment: on-going control and exam</td>
<td>Type of exam: written</td>
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<tr>
<td>Semester: 5</td>
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</tbody>
</table>

**Methodological guidance:**

Department: Finance and accounting
Faculty of Economics

**Annotation:**

The course aims to provide basic knowledge about the finance of various legal forms of businesses, their financial problems and tax policy, structure and management of capital and assets and the effectiveness of their investment decisions. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between theoretical and applied material giving priority to the practical side of the topics. Developed are rich text material, case studies and practical tasks to help students reinforce their theoretical knowledge and apply it in practice.

**Contents of the course**


**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.
INVESTMENTS AND INVESTMENT POLICY

ECTS credits: 5
Form of assessment: ongoing assessment and exam
Academic hours per week: 2l + 1s
Type of exam: written
Semester: 5

Methodological guidance:
Department of Finance and accounting
Faculty of Economics

Annotation:
The aim is to give basic knowledge of investing and investment policies. The goal is through the material taught to seek a reasonable balance between the theoretical interpretation of the problems and their application in practical analysis and evaluation of the company’s investment decisions. Focus is both on investing in real assets and investing in financial instruments.

Course contents:

Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

THEORY OF MONEY AND CREDIT

ECTS credits: 8
Form of assessment: on-going control and exam
Hours per week: 3l + 2s
Type of exam: written
Semester: 5

Methodological guidance:
Department: Finance and accounting
Faculty of Economics

Annotation:
The course makes the students familiar with the basics of theory of money and credit and with the most important institutional forms and regulative practices in the area of banking and finance. The topics are selected to match the academic hours of the course and the specificity of the major. By a sound balance between theory and empirics priority is given to the relationship of theory with real market behavior of business agents. “Theory of money and credit” is a fundamental course for the Major “Finance” and links financial theory with practical issues at micro- and macroeconomic level.

Course contents:

Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

ECONOMICS OF LABOR

ECTS credits: 3
Form of assessment: on-going control and exam
Hours per week: 2l + 0s
Type of exam: written
Semester: 5

Methodological guidance:
Department: Finance and accounting
Faculty of Economics

Annotation:
Labor economics regards labor as a system of social relations. It studies the laws, principles, approaches and practical mechanisms, building policies impact and stimulation of employees in the process of their economic development. Labor economics is the science of dialectics and efficiency of labor in connection with the systematic improvement of productivity, quality and competitiveness, combined with the application of modern and progressive forms and pay systems. This contemporary forms of remuneration, combined with the need to create conditions for social protection of employees of the legislative requirement to ensure healthy and safe working conditions, the application of rational, healthy and economically justified organization based on aesthetic and leading corporate culture, optimum separation and organization of social and individual work. Labor economics is inextricably linked to the detection of the state of population and labor resources, taking into account the needs of the application of modern industrial relations as a condition precedent to achieve the unification of the different types of interests and achieving "social peace" to higher living standards, observing and reporting requirements to ensure the maximum level of employment and population distribution by region and country as a whole.

**Course contents:**

**Teaching and assessment**
Training course takes the form of lectures. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved by the set assignments and tests.

**SOCIAL POLICY AND SOCIAL SECURITY**

<table>
<thead>
<tr>
<th>ECTS credits: 3</th>
<th>Hours per week: 2l + 0s</th>
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<tbody>
<tr>
<td>Form of assessment: on-going control and exam</td>
<td>Type of exam: written</td>
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<tr>
<td>Semester: 5</td>
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<td>Department: Finance and accounting</td>
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<td>Faculty of Economics</td>
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<td>Annotation:</td>
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<tr>
<td>The course aims to provide systematic knowledge of major issues of social policy and social security. The aim is to clarify the main issues related to the nature of social policy, approaches and methods for its implementation and related theoretical discussions. Course is aimed at mastering the principles of social policy and forms of public realization.</td>
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</table>

**Course contents:**

**Teaching and assessment:**
Training course takes the form of lectures. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved by the set assignments and tests.

**FINACIAL ACCOUNTING**

<table>
<thead>
<tr>
<th>ECTS credits: 6</th>
<th>Hours per week: 2l + 2s</th>
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<tbody>
<tr>
<td>Form of assessment: on-going control and exam</td>
<td>Type of exam: written</td>
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<tr>
<td>Semester: 5</td>
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<td>Methodological guidance:</td>
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<tr>
<td>Department: Finance and accounting</td>
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<td>Faculty of Economics</td>
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<tr>
<td>Annotation:</td>
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</table>
The curriculum was developed in accordance with the applicable normative acts Accounting - Accounting Act, International Financial Reporting Standards, National Financial Reporting Standards for Small and Medium Enterprises, National Sample chart of accounts and others. Financial accounting is entirely based on the current special legislation, regulating the preparation of financial statements of companies. It includes fundamental and applied knowledge in accounting, adequate to the requirements of the market economy. The course program is called in to supplement the already received theoretical and practical knowledge on the subject "Accounting". The curriculum is based on the knowledge of students and other fundamental economic disciplines. The program structure is built in accordance with the understanding that first need to consider the actual processes in the activity of the economic entity since its establishment, which is associated with the construction of its facilities, passes through the implementation of turnover, accompanied the occurrence of costs, which in turn are called to generate revenue. This leads to the creation and use of various funds, including and on behalf of receiving financial result, taking into account the different account relationships that arise between the enterprise and its counterparties between now and personnel between now and the various state institutions. Considerable attention is paid to the relationship of the current reporting process that faithfully and accurately should reflect the specifics of each carried a business transaction with the presentation of its results in the elements of the financial statements in order to more clearly and more fully linking current accounts with the annual closing of accounts. In view of this, at the end of each lecture are examined business transactions reported by particular groups of accounts and their relation to specific articles of the elements of financial statements.

Course contents:
Introduction to the course. Operating regulations. Purpose of Financial Statements. Need to draw up individual accounts based on the indicative National Chart of Accounts as an organizational base and link the underlying business transactions with regulated for preparing annual and periodic financial statements. Accounting for the increase and the reduction of fixed assets. Depreciation of fixed assets. Methods for depreciation. Accounting and tax depreciation schedule. Accounting for intangible assets and long-term financial assets. Accounting for material goods and production. Accounting for biological assets. Accounting for funds. Cash book, inventory account. Specifics of reporting currency funds. Accounting costs by type. Specific features of the completion (reset) of expense accounts. Accounting for operating expenses, forming a production cost and accounting work in progress. Accounting for non-production costs. Accounting for financial costs, exceptional costs and future periods. Accounting for revenue from sales of products, goods and services and other revenue of the enterprise. Accounting for financial revenue windfalls and deferrals. Accounting for equity. Formation of the current financial result. Distribution of the profit gained. Accounting for borrowings. Accounting relationships with suppliers and customers. Accounting relationships with staff and partners. Accounting relationships with government and security institutions.

Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

INTERNATIONAL FINANCIAL REPORTING STANDARDS

ECTS credits: 6
Form of assessment: ongoing assessment and exam
Semester: 5
Methodological guidance:
Department of Finance and accounting
Faculty of Economics
Annotation:
The course discusses and analyzes regulations relating to the preparation of various financial reports and the presentation of various assets, liabilities, income, expenses and capital contained primarily in international accounting standards. The necessary comparisons are made with National financial reporting standards for SMEs.

Course contents:
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**BANKING**

ECTS credits: 8
Form of assessment: on-going control and exam
Semester: 6
Methodological guidance: Department: Finance and accounting
Faculty of Economics
Annotation: The course provides fundamental and applicable knowledge about banking and financial intermediation. The course consists of two parts – central banking (currency board arrangements) and commercial banking. The economic role and functions of a central bank are presented, as well as goals and instruments of monetary and credit policy. Special attention is paid to the currency board arrangement in Bulgaria. The goal of the course is to supply students with the knowledge necessary for successful business relations or professional realization with the financial institutions.


Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**FUNDAMENTALS OF FINANCIAL CONTROL**

ECTS credits: 5
Form of assessment: on-going control and exam
Semester: 6
Methodological guidance: Department of Finance and accounting
Faculty of Economics
Annotation: The course introduces to the students the goals, the principles, and the tasks of internal financial control as well as its main concepts, types, forms and methods. The second part of the course reviews the organizational, legal and institutional structure of internal financial control, its form, methods and procedures. The latest, up-to-date changes in the area of financial control and the specificity of financial control in the public and private sectors are covered.


Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.
ECTS credits: 6  
Form of assessment: on-going control and exam  
Hours per week: 2l + 2s  
Type of exam: written  
Semester: 6  
Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics  
Annotation:  
The course aims to provide the necessary expertise in the management of public finances at the level of central budget and municipal budget, the link between debt obligations of government and development of the financial system. Knowledge of the main sources for generating borrowing - by issuing government securities or bonds in the euro currency and markets is of particular importance to students with future realization in the units of the state administration due to the actuality of the ways in which manages public debt and public deficit. The relationship between the financial system and the banking system as an intermediary in the placement of securities issued by the State are the subject of study in a special chapter. Using proper terminology lays the foundation for multifaceted expertise, serving as a basis for development in other areas of public and legal sciences.

Course contents:  

Teaching and assessment  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

BANK LAW

ECTS credits: 6  
Form of assessment: on-going control and exam  
Hours per week: 2l + 2s  
Type of exam: written  
Semester: 5  
Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics  
Annotation:  
The course transmits to the students the public law regime of bank activity and bank law system, the legal statute of the central bank, the essence, types and management of commercial banks, and international financial institutions. The legal statute of credit, of the deposit guarantee system, of the different bank transactions and payments, organization of bank supervision and bank liquidation are also reviewed.

Course contents:  

Teaching and assessment  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

FINANCIAL ANALYSIS
ECTS credits: 5  
Form of assessment: on-going control and exam  
Semester: 6  
Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics  
Annotation:  
The course provides a system of knowledge about managing microeconomic processes. Basic issues of investment, production, commercial and financial activities, which compose the core of financial management, are reviewed. The principles, categories and indicators of financial analysis are explained on the basis of a system of quantitative methods. An emphasis is put on analyzing capital, financial stability, solvency, cash flows etc.  
Course contents:  
Teaching and assessment  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.  
FINANCIAL PLANNING  
ECTS credits: 5  
Form of assessment: on-going control and exam  
Semester: 6  
Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics  
Annotation:  
The scientific and theoretical fundamentals of financial planning at the macroeconomic level are reviewed. Special attention is given to the methodology of the International Monetary Fund for projecting macroeconomic development, known as financial programming, and its implementation in Bulgaria. Due to the extremely important role of the IMF and the World Bank in Bulgaria's transition to a market economy are studied in detail the relations of our country with the two financial institutions. An emphasis is placed on the specifics of macroeconomic planning and management under a currency board as a very specific form of fixed exchange rate regime. The projection of indicators and proportions around the whole front of macroeconomic interactions is investigated: real economy, monetary balances, fiscal area, financial relationships with abroad...  
Course contents:  
Teaching and assessment  
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.  
FINANCIAL DERIVATIVES
Modern capital markets, supported by the processes of globalization, are characterized by an easy access and an ever increasing capitalization. All these have brought new challenges in shaping investment decisions in order to achieve effective management of profitability and the risk of investment positions. Increased opportunities for investment activity imposed and developed the use of derivative securities as necessary tools to manage risk and increase profitability. The constantly increasing capitalization of financial derivatives markets, which outpaces the capitalization of the markets of traditional securities, and the potential for managing the financial risks associated with investment portfolios raise the question of knowing the nature and the use of financial derivatives in investment activity. Their good knowledge and handling is a powerful tool for participation in the financial markets to every individual and institutional investor.

Contents of the Course:

Teaching and assessment
- Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

FINANCIAL CONTROL IN THE EU

ECTS credits: 6
Form of assessment: on-going assessment and exam
Semester: 6
Methodological guidance:
Department of Finance and accounting
Faculty of Economics
Annotation:
The course introduces to the students the goals, principles and tasks of financial control, as well as its types and application in the EU. The legal base and the institutional organization of financial control in the EU is reviewed, especially those of EU funds and programs. The students should become familiar with theoretical basics of financial control and with the specificity of its application in the EU.

Course contents:
- Basic EU regulations on financial control in the Community. Main types and forms of financial control applied in the European Community for protection of the financial interest of the Community. Financial control implemented by the main EU institutions. Financial control implemented by the European Central Bank and European Investment Bank. European Audit Office. Internal financial control in the EU. Preliminary control. Internal audit in the EU. Financial control on the Structural Funds and the Cohesion Fund projects. European
Anti-Fraud Office - OLAF. Financial control on pre-accession EU funds in the applicant countries. European directions of financial control in Bulgaria.

**Teaching and assessment**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**INTERNATIONAL FINANCE**

ECTS credits: 6  
Form of assessment: on-going control and exam  
Hours per week: 2l + 2s  
Type of exam: written  
 Semester: 7  
Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics  
Annotation:  
The course has the task of introducing to the students the fundamentals of financial market theory, the institutional bases of stock exchange trade and the features of most important international financial centers. The selected topics match the course hours and the specificity of the major. By a sound balance between theory and empirics priority is given to the relationship of theory with real market behavior of business agents. For that reason some topics, which are not included in the study programs of other majors, are provided.

**Course contents:**  

**Teaching and assessment**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**MUNICIPAL FINANCE**

ECTS credits: 5  
Form of assessment: on-going control and exam  
Hours per week: 3l + 0s  
Type of exam: written  
 Semester: 7  
Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics  
Annotation:  
The course structurally covers both basic common themes about the nature and role of local government and fiscal decentralization in the public sector and specific problems of efficiency of municipal expenditures and optimality of taxation at the local level. Special emphasis is placed on the applicability of the deficit budget financing of local budgets and the problems of municipal debt. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between theoretical and applied material giving priority to the practical side of the issue topics. Developed rich text material, case studies and practical tasks aim to consolidate received as part of the course knowledge to develop and seek their actual application in practice. The aim of the course "Municipal finance" is to provide students in-depth knowledge of local government and financial autonomy of local authorities, they are familiar with the basic prerequisites for cost efficiency and optimality of tax revenues at the local level and the possibilities for their application in modern conditions.

**Course contents:**  
Local taxes. Local charges. Non-tax revenues in the local budgets. Intergovernmental fiscal relations. Local governments financing by debt issue. Municipal bonds.

**Teaching and assessment**

Training course takes the form of lectures. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence in the implementation of the current control, of serious importance are the results achieved by the set assignments and tests.

**FUNDAMENTALS OF INSURANCE**

ECTS credits: 6  \( \text{Hours per week: } 2 \bar{1} + 2s \)

Form of assessment: on-going control and exam  \( \text{Type of exam: written} \)

Semester: 7

Methodological guidance:
Department: Finance and accounting
Faculty of Economics

**Annotation:**
The course aims future economists to learn about the content and importance of insurance relations as a specific type of economic relations with the activities through which these relations are carried out, as well as state influence on the strengthening and development. With the reviewed types of insurance the future financiers and accountants are oriented and become familiar with the basic problems of insurance, focusing on their essential, unchanging in time characteristics. This will be necessary regardless of which side of the insurance contract will run graduates - as experts in insurance company or as experts of its clients.

**Course contents:**

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**BUDGET ACCOUNTING**

ECTS credits: 5  \( \text{Hours per week: } 2 \bar{1} + 1s \)

Form of assessment: on-going control and exam  \( \text{Type of exam: written} \)

Semester: 7

Methodological guidance:
Department: Finance and accounting
Faculty of Economics

**Annotation:**
The course provides sufficient knowledge and skills in the essence and methods of budget accounting so that students can successfully work in budget area enterprises. Most recent amendments to accounting and budget regulations are considered in lectures and seminars.

**Course contents:**

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**BANK ACCOUNTING**
ECTS credits: 5
Form of assessment: on-going control and exam
Semester: 7
Methodological guidance:
Department: Finance and accounting
Faculty of Economics
Annotation:
The goal of the course is to provide sufficient knowledge and skills about the essence and methods of bank accounting so that students can successfully work in financial institutions. Most recent amendments to accounting and financial institutions regulations are considered in lectures and seminars.
Course contents:
Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

TAXATION CONTROL

ECTS credits: 5
Form of assessment: ongoing assessment and exam
Semester: 7
Methodological guidance:
Department of Finance and accounting
Faculty of Economics
Annotation:
The course introduces to the students the goals, the principles and the tasks of taxation control, its concepts, types, forms, methods and procedures. The legal base and the institutional organization of taxation control and procedures are reviewed. Students should acquire knowledge of the functioning of taxation system and of the taxation control as a totality of actions for the legal ascertaining and collection of taxes.
Course contents:
Teaching and assessment
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

CURRENCY AND CUSTOMS CONTROL

ECTS credits: 5
Form of assessment: on-going control and exam
Semester: 7
Methodological guidance:
Department: Finance and accounting
Faculty of Economics
Annotation:
The course "Currency and customs control" introduces students to the basic forms and methods applied in customs and exchange control, and their institutional and legal basis. The course is divided in two. In the first part, customs controls are taught basic categories, concepts, forms and methods of customs control, as well as specific procedures and actions of customs control bodies in different arrangements. Provides minimum range of knowledge about our future participation in the Customs Union of the EU. Second part of the course introduces students to the organization and forms of exchange controls and exchange rate regimes. Accordingly, students are acquainted with the regulations and penalties in the implementation of controls. The aim of the course is to teach students about the nature, the practical application and basic tasks and roles that perform the controls in the
revenue side of public finances. Also, the role and tasks of exchange controls on trade in currencies and precious metals and gemstones.

**Course contents:**

**Teaching and assessment**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**STOCK EXCHANGE**

**ECTS credits:** 7  
**Form of assessment:** on-going control and exam  
**Hours per week:** 3l + 3s  
**Semester:** 8  
**Type of exam:** written

**Methodological guidance:**
Department: Finance and accounting  
Faculty of Economics

**Annotation:**
The course studies theoretically and practically the basics of stock exchange on global, regional, national and local scale. An emphasis is put on history, modern status, problems and perspectives of stock exchange globally and nationally. Contemporary quantitative and qualitative stock exchange determinants in a real market economy are analyzed. Past, current and future problems of the Bulgarian stock exchange are reviewed. The analysis is in the context of Bulgarian integration in the structures of NATO, EU and world economy.

**Course contents:**

**Teaching and assessment**
Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**FINANCIAL MANAGEMENT**

**ECTS credits:** 7  
**Form of assessment:** on-going control and exam  
**Hours per week:** 3l + 3s  
**Semester:** 8  
**Type of exam:** written

**Methodological guidance:**
Department: Finance and accounting  
Faculty of Economics

**Annotation:**
The course provides basic knowledge of financial management issues in a market economy. Problems of finance, capital structure and its optimization are reviewed. Long-term debt finance via bond issuance is analyzed. Tax system and state budget of Bulgaria are presented as main macroeconomic tools. Special attention is given to deficit budget financing and keeping the budget balanced.

**Course contents:**

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.

**FINANCIAL MODELING**

ECTS credits: 6  
Form of assessment: on-going control and exam  
Hours per week: 3l + 1s  
Type of exam: written  
Semester: 8  
Methodological guidance:  
Department: Finance and accounting  
Faculty of Economics  
Annotation:  
Considered are the scientific and theoretical foundations of financial modeling at the macroeconomic level. Special attention is paid to the modeling of economic growth and business cycle. The growth and the cyclical fluctuations of the Bulgarian economy are examined through various approaches and models: accounting of economic growth, econometric estimation of aggregate production function, IS-LM model. The quarterly dynamics of real GDP (by autoregressive models) and the business cycle phase (by logistic function) are forecasted. Empirically are estimated the potential GDP and the cyclical position of the Bulgarian economy via a methodology based on a two-factor production function of Cobb-Douglas.

**Course contents:**  

**Teaching and assessment**

Training course takes the form of lectures and seminars. The course ends with an exam. Priority in training is practical and independent work of students. Assessed are the knowledge, skills and competence during seminars in the course of the current control, of serious importance are the results achieved by the set assignments and tests.