

# SOUTH-WEST UNIVERSITY "NEOFIT RILSKI"

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**Department: Economics** 

# **ECTS Information Package**

**Major: Economics** 

# **Education and qualification degree: Master**

# **AIM OF THE TRAINING**

The master program on the major "International Business" aims to prepare qualificated cadres for execution of foreign economic and foreign trade operations on different levels of the economic and the administrative system of the Republic of Bulgaria, for the sections of the banking system and the non-banking financial institutions, the Central bank and the structures of the EU, international organizations and the subdivisions of the Ministry of the Foreign Affairs, stock and fund and stock exchanges and exchange of currency offices.

The graduates from the educational and qualification degree of "master" on "International Business" shall be able to take the following positions:

Finance manager, international investments specialist, specialist on foreign trade and currency operations, international credits expert, broker or dealer, customs inspector, etc.

# Requirements to the training of the Masters on the IB:

The future masters on "International Business" shall be able to take management decisions in a quickly changing international midst, to form up conceptions and strategies for the development of the currency and the foreign trade branch.

The Master of the IB applies in integrated way the obtained common theoretical and specialized economic knowledge in the field of:

- foreign economic and foreign trade activity;
- international banking management and marketing, management of international finance risk;
- financing of a foreign-country enterprising activity;
- policy of the functions of the international finance institutions;
- specifics of the international currency and stock exchanges operations;
- international public finances, the actual programs and policies in the frames of the united European space.

The qualification characteristics of the major "International Business" for EDUCATION AND QUALIFICATION DEGREE "MASTER" with professional qualification "MASTER ON IB" is an official document, which defines the working out of the curriculum and the syllabuses. It has been in conformity with The Law of the High Education, with the ordinance of the State requirements for obtaining of the following degrees: "Master", "Bachelor", "Specialist" and the regulations of the "N. Rilski" South-West University.

# STRUCTURE OF CURRICULUM

FIELD OF HIGHER EDUCATION: SOCIAL, ECONOMIC AND LAW SCIENCES

PROFESSIONAL DIRECTION: 3.8. ECONOMICS

MAJOR: INTERNATIONAL BUSINESS EDUCATION AND QUALIFICATION DEGREE: MASTER

PROFESSIONAL QUALIFICATION: MASTER ON INTERNATIONAL BUSINESS

FORM OF EDUCATION: FULL-TIME and PART-TIME

First year			
First semester	ECTS credits	Second semester	ECTS credits
Global economy     European economy     Duties and customs policy in the EU     Tax policy in the EU     Elective course I group     Elective course II group	6.0 5.0 6.0 5.0 4.0 4.0	I. Innovations and innovation policy     International competitive power     International projects management     Elective course III group     Elective course IV group  State exam or Defense of a Master Thesis	3.0 3.0 3.0 3.0 3.0 3.0
Elective courses (students choose one course from each group)		Elective courses (students choose one course from each group)	
Elective course I group  1. Regional cooperation and integration 2. EU funds 3. International cultural cooperation Elective course II group 1. International business etiquette 2. European banking system	4.0 4.0 4.0 4.0 4.0	Elective course III group  1. International division of labor  2. Sustainable development  Elective course IV group  1. International capital markets  2. Logistics	3.0 3.0 3.0 3.0
_	Total 30		Total 30

TOTAL FOR 1 ACADEMIC YEAR: 60 CREDITS

### DESCPRIPTION OF ACADEMIC COURSES

**Major:** International Business **Education and qualification degree: Master** 

### GLOBAL ECONOMY

ECTS credits: 6 Hours per week: 31+ 1s
Form of assessment: on-going control and exam Type of exam: written

Semester: 1

**Methodological guidance:** Department of Economics Faculty of Economics

### **Annotation:**

The course is aimed to transmit to the students the basic knowledge about the contemporary world global economy. The course is aimed at letting the students: (i) to consider the particularities of the global economy; (ii) to acquire new basic knowledge and skills for organizing, managing and orientation in the global economic processes; (iii) to be aware of the methods for regulating in the world economy, as well as of the applicable institutional structures in this regard; (iv) to apply the existing techniques for generation of innovative and creative ideas for global development; (v) to be able to identify, evaluate and avert and limit the risk that accompany the management in the global economy.

### **Contents of the course:**

The process of globalization. Globalization, geopolicy and geoeconomy. The National Economies in the world economy. The Global Economic Cycles. International trade. Comparative price levels. Fiscal models. Breton-Woods system and its evolution. The World Institution in the finance and economic sphere. The Exchange rates and the International gold and currency reserves. Balance of payments and external debt. Globalization and regionalization. Regionalization in the World Economy. Globalization, Management and the Process of Innovation.

# Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions.

### **EUROPEAN ECONOMY**

ECTS credits: 5 Hours per week: 3l+ 0s
Form of assessment: on-going control and exam
Type of exam: written

Semester: 1

**Methodological guidance:** Department of Economics Faculty of Economics

# **Annotation:**

The course aims to introduce students to the basic problems of European economic integration and the formation of a single European economy. Emphasis is placed on the stages of European economic integration, on the advantages and problems in the formation and strengthening of the single European Economic Area; the formation and powers of the main European institutions; the formation and development of the Single Market of the European Community; the formation and role of the Unified Economic and Monetary Union; on common EU policies. Discussed are also the international economic and trade relations of the EU, its role as a major factor in the world economy. Discussed are issues related to EU enlargement and the difficulties of the new countries in their adaptation to the requirements and standards of the Single European Economic Community.

### **Contents of the course:**

Assumptions, conditions and development of European economic integration in the second half of the twentieth century. Structure and basic instituutsii EU. European world in its historical development - a world of pluralism and competition. Ideas and opinions about European integration over the centuries. Prerequisites and conditions for European economic integration after World War II. The main stages of European economic integration. Structure and main EU institutions. General economic policy. The common commercial policy. Total monetary and financial policies of the EEC and the EU. Structural policies. Common policies in the fields of energy, industry and transport. Overall environmental policy. General educational policy. The three pillars of EU - internal unity and place the union in world politics. The three pillars of the European Community - nature and structure. EU - a major factor in international relations.

## Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions.

### DUTIES AND CUSTOMS OF THE EUROPEAN UNION

ECTS credits: 6 Hours per week: 31+1s
Form of assessment: on-going control and exam Type of exam: written

Semester: 1

Methodological guidance: Department: Economics Faculty of Economics

### **Annotation:**

Discipline aims to provide basic knowledge in the field of customs policy in support of foreign politics the union, also to protect the safety and health of its citizens. The material is aimed at within workload to represent the main forms of customs policy pursued by the customs duties and controls used in the customs union.

### **Contents of the course:**

Nature of the duties as an instrument of policy, customs. The nature and objectives of the Customs politikai as part of European foreign policy. European Customs Union. Common Customs policy. Mitnicheska for external trade policy of the EU in industrial goods. Customs policy for external trade of EU agricultural products goods. Customs policy for external trade of the EU with goods of intellectual property. Customs policy for external trade of the EU to protect the safety and health of EU citizens. The principle of freedom of trade and customs policy today. European Customs Tariff "Tariq" and common information system "Intrastat". International customs agreements and the participation of the EU in these. Tariff preferences granted by the EU individual countries, groups of countries and regions. Mitnicheska policy to protect the economic interests of EU. Sistema and organization of customs controls in the EU. Customs legislation and customs requirements and procedures for its enforcement and implementation of efficient customs control.

# Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions.

### TAX POLICY IN THE EU

ECTS credits: 5

Form of assessment: on-going control and exam

Hours per week: 31+ 0s

Type of exam: written

Semester: 1

**Methodological guidance:** Department of Economics Faculty of Economics

# **Annotation:**

The course aims to familiarize students with the fundamentals of the theory of finance and taxation in the context of the theory of social welfare, economic growth and sustainable funding, and the most important institutional foundations of public finances. The course contains information about the tax systems of individual countries, as well as information about the sources structuring the collective EU budget.

### **Contents of the course:**

History of taxation . Characteristics of different types of taxation in the EU. Classic theories of taxation. Modern theory of optimal taxation. Keynesian theories of taxation. Theories of direct and indirect taxes. Supply-side economics and the Laffer curve. Theory of the Flat Tax. Fiscal theory of price level. Inter-temporal and international aspects of taxation

# Teaching and assessment

Teaching is in the form of lectures and seminars. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions.

### REGIONAL COOPERATION AND INTEGRATION

ECTS credits: 4 Hours per week: 31+ 0s
Form of assessment: on-going control and exam Type of exam: written

Semester: 1

Methodological guidance: Department of Economics Faculty of Economics

### **Annotation:**

The goal of this course of study is to introduce the students to the main issues of Regional economic co operation and integration and the establishment of common policy for economic development in particular region. We put the stress on the necessity of stronger regional economic co-operation and opportunities for regional economic integration, on the advantages and disadvantages when forming a common economic conception for the region and an eventual common economic space; also on forming and competencies of eventual common economic institutions; on forming and development of Common Market in the region; on forming united structure; on the common economic policies in the region. The possibilities for common decisions and international economic and trade connections are also discussed, as well as the problems and difficulties of one common economic policy in the region, related to traditional differences and conflicts of the countries, situated in the region.

### **Contents of the course:**

Ideas and examples of Regional Economic Integration in the past. Economic and Trade co-operation in the Antiquity and the Middle Ages. Economic co-operation in the Age of General Transformation. The attempts for forceful integration of Europe in Modern and Contemporary history. Ideas and conceptions for European integration. The regional policy of EEC and EU- Committee of the Regions, European Regional Fund. Main regions of economic co-operation of EEC. Regions, Regional Co-operation and Economic Integration in the contemporary global world economy. The Example of EEC and the Establishment of the first regional economic communities in the rest of the world. Organizations for Economic Co-operation and Integration in the second part of the XX-th cent. and the beginning of the XXI-st century. Regional Economic Unions in the world from the end of the XX-th cent. and the beginning of the XXI-st century. EEC and EU and some other economic unions in the world – opportunities for expanding the co-operation. Opportunities for Regional Economic Co-operation and Integration in the Balkans region, the regions of the Black sea and Eastern Mediterranean. Opportunities and Initiatives for Regional Economic Co-operation and Integration in the region of South- Eastern Europe. Bulgaria and Balkans Region- the opportunities for co-operation and integration.

# Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment

### **FUNDS OF EUROPEAN UNION**

ECTS credits: 4 Hours per week: 31+0s
Form of assessment: on-going control and exam
Type of exam: written

Semester: 1

**Methodological guidance:** Department: Economics Faculty of Economics

### **Annotation:**

The Course "EU Funds" aims to provide the students with basic knowledge on the financial policies supporting the development of EU integration and cohesion within the Union and achieve its tseli. Sashto way to introduce them to the distribution objectives and policies implemented through European funds o their volume planning periods. The material is aimed at within workload to provide the basic mechanisms and the spread of European public finances separate funds and programs and the utilization of these funds through projects on a national level.

## **Contents of the course:**

History of the European funds. European integration: European policies and their instruments. Legal and institutional framework of EU funds. European budget and its structure. Distribution of European budget policies, funds and programs. Allocation of budget European countries. Planning periods for realization of objectives Funds and Programs. Social Fund. Regional Fund. Cohesion Fund. Fond Guidance and Guarantee Agricultural. Other Funds. Mechanism of release and absorption of EU funds for individual countries. Protseduri validation and implementation of projects with resources from EU funds. Financial control of financial resources from the EU funds.

# Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and

help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment

### INTERNATIONAL CULTURAL COOPERATION

ECTS credits: 4 Hours per week: 31 +0s
Form of assessment: on-going control and exam
Type of exam: written

Semester: 1

Methodological guidance: Department of Economics Faculty of Economics Annotation:

# The discipline "International cultural cooperation" has the objective to introduce basic knowledge in the field of international cultural cooperation to the students as a part of the state policy in the field of international relations. The teaching materials are according to the envisaged teaching hours and the characteristics of the discipline. Materials, cases and practical tasks are developed to confirm the knowledge acquired from the lecture courses, elaborate on it and seek a way to establish it in practice.

### **Contents of the course:**

Culture and Economic Theory. Culture as a Social System. Culture as an Economic System. Culture and its characteristics – key components of the process of European integration, based on common values and heritage. Culture – the vital component of international relations. International cultural cooperation and its role for the EU foreign relations as a means to strengthen international cooperation. European Cultural Progra mme. Cultural diversity and international dialogue. Methods for cooperation in the field of culture. Strategic dilemmas of cultural policy and international cultural cooperation. Culture – part of the main programmes and tools for international cooperation. Character and development of cultural industries and their place in the international cultural cooperation. European programme of culture in the globalizing world. International cultural relations. International cultural regulations.

### Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment

# INTERNATIONAL BUSINESS ETIQUETTE

ECTS credits: 4 Hours per week: 31 +0s
Form of assessment: on-going control and exam
Type of exam: written

Semester: 1

**Methodological guidance:** Department of Economics Faculty of Economics

### Annotation:

The lecture course systematically presents the knowledge on international business etiquette. This discipline has the purpose of providing systematic knowledge on the main issues of modern stage business communication and business etiquette. The materials were selected to comply with the envisaged number of teaching hours and the characteristics of the discipline. The objective is to clarify the main issues related to the character of interpersonal relationships and the skill to effectively communicate, verbal and non-verbal communication, the skill of negotiating, business ethics, approaches and methods for their implementation and the theoretical discussions, related to that. The requirements of national and international standards are considered in the interpretation of these issues. This course is thematically connected with the following disciplines: Public relations, management basis, organizational behaviour and other disciplines connected with business communications. Texts, cases and practical tasks are developed to confirm the knowledge acquired from the lecture courses, elaborate on it and seek a way to establish it in practice.

# **Contents of the course:**

Subject and method of the International Business Etiquette Science. Cultural diversity and international dialogue. Culture – the vital element of international relations. Character and importance of business communications and international business etiquette. Intra-organizational contacts and communications. Contact methods. Verbal communications. Non-verbal communications. International business etiquette requirements. The skill of winning negotiations. Intuition – intellectual skill in conducting negotiations and business communications. Business ethics and company culture. Company culture. Business relation rules and etiquette. Peculiarities of

business contacts with foreign partners. Business receptions and business etiquette. Communication problems in business etiquette. Business professional behaviour code and ethics. Process and rules of communications in business contacts. European cultural programme for globalizing world. International cultural relations.

### Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment

### EUROPEAN BANKING SYSTEM

ECTS credits: 4 Hours per week: 31 +0s
Form of assessment: on-going control and exam
Type of exam: written

Semester: 1

**Methodological guidance:** Department of Economics Faculty of Economics

### **Annotation:**

The course "European banking system" aims to familiarize students with the fundamentals of the theory of European economic integration and the most important institutional dimensions of the European Union, the history and legal foundations of the EU's banking system. Students will get acquainted with the peculiarities of the banking systems of most large member states. The material is selected in accordance with the prescribed workload and specifics of the program and within a reasonable compromise between the theoretical and empirical material is given priority to the relationship between economic theory and actual market behavior of financial and non-financial institutions, governments, central banks and the EU institutions . To this end, consider some topics that are not included in the curricula in international economic relations to other economic subjects.

### **Contents of the course:**

History of the European economic and political integration. Problems of developing a single market for banking services. Types of financial banking systems in the EU. European Investment Bank. Payment systems and banking supervision in the EU. Banking System of Great Britain. German banking system. Banking systems of France and Italy. Banking systems of small countries in the EU. Theory of optimum currency area, eurozone. Emergence of the theory of optimum currency areas - Robert Mundell. Replacement of the regulating role of the exchange rate with the free movement of capital and labor. Other variants of the theory of optimum currency areas. Role of internal and external shocks. Problems of the EU single market. Collectively regulate the single market in financial services in the EU. Main directives of the European Commission in the financial markets. Maastricht convergence criteria, euro area. Integration of European stock exchanges. Currency stability and monetary "snake". The "Werner" plan. The creation of the single European market. The "Delors" plan. Stages of the creation of the euro area. The ECB and the European System of Central Banks, the ECB's functions.

### Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment

### INNOVATIONS AND INNOVATIVE POLICY

ECTS credits: 3 Hours per week: 31 +0s
Form of assessment: on-going control and exam Type of exam: written

Semester: 2

**Methodological guidance:** Department of Economics Faculty of Economics

### Annotation:

The discipline "Innovations and Innovation Policy" has the objective to introduce basic knowledge in the field of innovations and innovation policy to the students. The innovation activity cannot be regarded independently from the remaining processes, both on macroeconomic and microeconomic levels, and in the context of the area of European research development. The objective of this discipline is students to have systematic knowledge and develop skills in this exceptionally important field of modern economics. The application of integrated approach

to innovations, specific economic characteristics, strategies for implementation of innovation work, innovation activities and barriers to innovations, the European practices in innovation work and others are analyzed.

### **Contents of the course:**

Introduction, purpose and objectives of the course. The successful management of innovation and innovation policy - a strategic task in current economic conditions. Innovation - central problem of strategies and policy development of the modern economy. Contemporary meaning and content. Role of innovation and innovation policy in entrepreneurial activity. Innovative process. Stages of the innovation process. Classifications innovation. Sign of classification - type innovations. Strategies for implementing innovation. Innovative strategies of the company. Key strategies for product innovation. Key strategies for technological and organizational innovation management. Venture capital. Innovation networks - a new paradigm for creation and diffusion of knowledge and innovation. Innovation networks and position of the company. Creation of technological knowledge in the economic process. Smart grids and innovation. Cultural characteristics of the environment. Characteristics of the innovator. Innovation activity and barriers to innovation. Overcoming barriers to innovation. Information needs and innovative processes "new economy". Innovation and intellectual property. International cooperation in the field of intellectual property. Copyright and related rights. Industrial intellectual property. Patents and related concepts. Industrial designs, trademarks and geographical indications. Licensing and technology transfer. New developments in intellectual property. Management of innovation and trends in innovation. The innovation manager and implementation of corporate behavior. Culture of innovation and innovation policy. Innovation activity and the most significant barriers to innovation in Bulgaria. Building an innovation infrastructure in Bulgaria. Technology centers, business incubators and technology parks. Development of ERA. Technology transfer. European strategy to overcome barriers to innovation in Europe. Innovative programs of the European Union.

## Teaching and assessment

Teaching is in the form of lectures and seminars. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions.

### INTERNATIONAL COMPETATIVE POWER

ECTS credits: 3 Hours per week: 31 +0s
Form of assessment: on-going control and exam
Type of exam: written

Semester: 2

**Methodological guidance:** Department of Economics Faculty of Economics

# **Annotation:**

The lectures in this course structurally covers both basic common problems presenting one side of the international markets and specific problems of the factors determining the level of its foreign trade strategy of the modern rivalry, and the chances of Bulgarian export products to get recognition in the European economic Area. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between theoretical and applied material giving priority to the practical side of the issue topics. Developed rich text material, case studies and practical tasks aim to consolidate received as part of the course knowledge to develop and seek their actual application in practice.

# **Contents of the course:**

Conceptual outlooks for the international competitive power. Influence of the foreign trade on the economic growth. Influence of the direct foreign invests on the competitive power. Instrumentarium for measuring the international competitive power. Attractivity and competitive power. The national competitive power in the conditions of the European integration. Pyramid of the competitive power. Index of economic freedom. Macroeconomic and firm competitive power. Backward sectors in the Bulgarian economy. Monitoring system of the international competitive power.

## **Teaching and assessment**

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment.

### INTERNATIONAL PROJECTS MANAGEMENT

ECTS credits: 3 Hours per week: 31 +0s
Form of assessment: on-going control and exam Type of exam: written

Semester: 2

# **Methodological guidance:** Department of Economics

Faculty of Economics

### **Annotation:**

The lectures in this course structurally covers both basic characteristics of the projects within the EU and other international organizations and specific problems of their management within individual firms and companies. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between theoretical and applied material giving priority to the practical side of the issue topics. Developed rich text material, case studies and practical tasks aim to consolidate received as part of the course knowledge to develop and seek their actual application in practice. The aim of the course is to provide students with extensive knowledge in the development and approach to winning these projects and in the utilization and implementation of the funds received by acquainted with the basic methods of the international and European project management and the possibilities for their application in today's economic conditions.

### **Contents of the course:**

Management of international projects. Basics. International Project Management and coordination of operations. Structured approach for managing international projects. Main objectives. Key processes. Organizing the management of international projects. Issues of corporate cultures. Construction of information systems for management of international projects. International standards for project management. Strategic, resource and personnel requirements. Donors international projects with Bulgarian participation - the World Bank, United States Agency for International Development, the EU and others. Features of the approach. Quality management implementation. Risk Management. Management of funds. Models cost accounting project. Security information management projects.

# Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment.

### INTERNATIONAL DIVISION OF LABOR

ECTS credits: 3 Hours per week: 31 +0s
Form of assessment: on-going control and exam
Type of exam: written

Semester: 2

Methodological guidance: Department of Economics Faculty of Economics

### **Annotation:**

The course "International division of labor" aims to provide basic knowledge in the field of international economic relations and especially the problems in the theory and practice of contemporary international division of labor /MRT/. The material is aimed at within workload to present the main theoretical perspectives and models of contemporary international division of labor and the practical deployment of bn in the modern world, as well as key issues and trends in the process. As part of the course covers basic theoretical models and statistics explaining the processes of development of MRI.

# **Contents of the course:**

Essence of the international division of labor. Comparative advantage and international division of labor. General characteristics of scientific theories about the international division of labor. Classical theories of international division of labor. A. Smith, D. Ricardo. Neoclassical theory of international division of labor Eli Heckscher and Bertil Ohlin. Basic investigations and criticism of the neoclassical theory of international division of labor. Neotechnologic theories of international division of labor. "New theories" of international division of labor. Detirminanti founding of the international division of labor and the development of international specialization. Processes and trends. Transnational companies in today's international division of labor The basic processes and trends of the industry in the current MRT. The agricultural sector in the context of contemporary international division of labor. The main developments and trends in the development of the agricultural sector in the current MRT. The services sector in the modern division of labor. Intensity and depth of involvement of individual countries and regions in the international division of labor. Prospects of the international division of labor in the modern economic development.

# Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and

help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment

### SUSTAINABLE DEVELOPMENT

ECTS credits: 3 Hours per week: 31 +0s
Form of assessment: on-going control and exam Type of exam: written

Semester: 2

**Methodological guidance:** Department of Economics Faculty of Economics

### **Annotation:**

The course "Sustainable Development" aims at informing the students about the basics of the theory of sustainable development and the most important international agreements in this area, focusing on the EU position in the field of sustainable development as a global socio-economic problem. The material is selected in accordance with the prescribed workload and specifics of the pro- gram. Within a reasonable compromise between the theoretical and empirical material the pri- ority is given to the relationship between economic theory and actual market behavior of finan cial and nonfinancial institutions, governments, central banks and international institutions, including EU organizations. Consequently, we consider some general theoretical topics that are not included in the curricula of international economic relations and other economic disci- plines. The course "Sustainable development" is one of the main subjects in the training of specialists with higher education in economics, specializing in international economic relations.

### **Contents of the course:**

Economic development and environment-history. Traditional macroeconomic theory and sustainable development. The concept of sustainable development. Criticism of the concept of sustainable development. Strategic Sustainable Development. Problems of sustainable development related to energy. EU policy on the environment. Global problems and developing countries. Corporate Sustainability. The concept of cleaner production. Sustainable development, history, principles matter. Concept of sustainable development. Economic growth and sustainable development. Criticism of the concept of sustainable development. EU policy voblastta sustainable development. Corporate sustainability. Strategy chistoproizvodstvo Global problems in the energy sector. Strategic Sustainable Development.

### Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment

### INTERNATIONAL CAPITAL MARKETS

ECTS credits: 3 Hours per week: 31 +0s
Form of assessment: on-going control and exam
Type of exam: written

Semester: 2

Methodological guidance: Department of Economics Faculty of Economics

### **Annotation:**

The course "International Capital Markets" aims to establish a theoretical basis for understanding the problems associated with international financial institutions (banks, investment funds, international financial organizations, transnational corporations, etc.), the role of international capital flows and the impact the government and international regulation. The material is selected in accordance with the current workload and specifics of the course and within a reasonable compromise between the theoretical and empirical material gives priority to the relationship between economic theory and practical requirements related to the behavior of firms, consumers and macroeconomic processes in the economy. To this end, some topics are considered that are not included in the curricula of microeconomics for other economic subjects.

# Contents of the course:

International currency and financial system as a link between national economies international markets. Open economies, internal and external equilibrium. Restrictions and liberalization: implications for external balance and fiscal and monetary policy. International financial institutions and capital movements. Role of national and collective currencies. Exchange rates and currency markets. International money markets, international liquidity.

International capital markets and stock exchanges. Monetary and fiscal policy in open economies. Theories of international money and capital markets. Macroeconomic theories of open economy. Currency areas, the euro area, ECB. The IBRD, EBRD, EIB and other international investment banks. Globalization of capital movements. Problems of Bulgaria's accession to the eurozone.

### Teaching and assessment

Teaching is in the form of lectures. At the beginning of each lecture a short introduction is provided to ease the transition from one topic to another. New topics are discussed with students to achieve continuity of training and help students draw their own conclusions. The seminars apply in practice the mathematical theory provided at the lectures. The on-going control by tests at the seminars is crucial in a student's assessment

### INTERNATIONAL LOGISTICS

ECTS credits: 3 Hours per week: 31 +0s
Form of assessment: continuous control and exam

Type of exam: written

Semester: 2

**Methodological guidance:** Department of Economics Faculty of Economis

### Annotation:

The course "International Logistics" aims to introduce students to the nature of the logistics concept, relationships and dependencies between logistics and other functional areas of management, the elements and functions of the logistics systems, basic approaches and methods for managing logistics systems, trends, experience and the effect of the functioning of logistics systems in different fields and sectors of the economy internationally. Thoroughly clarified is the position and the role of participants in the logistics process and the characteristics of the relationship between them. Reveal specifics of international logistics. Special attention is paid to the techniques and technologies used in the organization and management of international logistics. The importance of integrated management for efficient operation of international logistics. The course "International Logistics" provides knowledge about the place and role of logistics in the economy and in different organizations, the main approaches and methods for its management, as well as global trends, experience and achievements of leading organizations in its application. Thorough clarify the subject, the object and scope of International logistics in organizational and internationally. Consistently reveal issues of strategic, tactical and operational management of logistics operations. Reveal specifics of logistic issues in different sectors and areas of the international economy. Thoroughly expose the methods of decision-making in the management of supply production / operations and distribution. Clarified the basic concepts and technologies for integrated management of logistics activities - "Planning of productive resources" (MRP), "Resource planning in the area of distribution (PRD)" (DRP) and "Just in time (Kanban)" (JIT). Based on extensive facts the global and national trends in logistics are illustrated.

# **Content of the subject:**

Concept, aims and tasks of logistics. Logistics through the years – theory and practice development. International logistics. Concept and pequliarities. International business and logistics. Mediators in the international logistics – concept, functions. International transport and insurance. Logistic canals of supply. Insurance in the international logistics. Internationalization of the logistics – transnational factors, new moments. Internationalization of the logistics – strategical partnership. Main tasks of the logistics under the conditions of internet. Internet as a world trade center. Management of the logistics process – strategical and operative-tactical planning. Management of the process – management decisions, informational system. Modern tendencies in the logistics development. Global logistics. Integration of the efforts and the interests through international logistic systems. Logistics and sustainable development. Logistic net and logistic chains. Influence of the environment. Free economical zones. Physical distributions in the conditions of European integration. Tendencies in the international transport services development.

# Technology of the training and assessment:

The training is in the form of lectures. The course ends with exam. The practice and the individual work is priority in teaching. During the seminars and the continuous control the knowledge, the skills and the competences are estimated, as the results obtained from the tasks and the tests are of a serious importance.